

Updated and Expanded Content! - Previous Events Sold Out!

IFRS Implementation for the Mining Industry

Don't Fall Behind—Make Your Transition Now!

**GET KEY ADVICE FROM
REGULATORS, LEADING EXPERTS
AND CONSULTANTS**

ACCOUNTING STANDARDS BOARD
OF CANADA

ERNST & YOUNG LLP

PRICEWATERHOUSECOOPERS LLP

KPMG LLP

MEYERS NORRIS PENNY LLP

HUNTER DICKINSON SERVICES INC.

DELOITTE

PLUS! 2 in-depth workshops!

- ✓ *Advanced Issues in IFRS Transition*
- ✓ *In-Depth Examination of IFRS Issues Specific to the Mining Industry*

August 26 and 27, 2009

Optional Workshops: August 28, 2009

VANCOUVER, BRITISH COLUMBIA

Strategies and solutions for the industry-specific accounting and reporting issues facing your IFRS implementation

- ✓ Get an overview of new accounting standards, projects, and items that are being addressed by the Emerging Issues Committee in the context of the AcSB strategy
- ✓ Hear the latest information on ongoing projects within other mining companies IFRS convergence
- ✓ Get CICA guidance on MD&A preparation and disclosure for IFRS
- ✓ Real-world best practices and learn what has worked for your peers at other organizations
- ✓ Hear recent updates and developments from CSA
- ✓ Learn about exploration for and evaluation of mineral resources
- ✓ Understand IFRS 1 as it applies to mining, the first-time adoption rule, and learn how it will affect your transition
- ✓ Hear about the IASB's projects on extractive activity
- ✓ Develop an understanding of how to account for you property, plant and equipment under IFRS
- ✓ Identify of some of the more specific tools needed to implement IFRS for mining companies
- ✓ Understand impairment of assets, financial instruments, business combinations and mining taxation under IFRS

INFONEX
Profit from Knowledge

Register Today!

Call 1.800.474.4829

Fax 1.800.558.6520

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IFRS Implementation for the Mining Industry *Updated and Expanded!*

AUGUST 26 AND 27, 2009 • WORKSHOPS: AUGUST 28, 2009 • VANCOUVER, BC

YOUR INVITATION TO ATTEND

INFONEX

Profit from Knowledge

67 Richmond Street West, 7th Floor, Toronto, Ontario M5H 1Z5
Telephone: 1.800.474.4829 Fax: 1.800.558.6520 www.infonex.ca

Dear Colleague,

In the next two years your company will face one of the most important financial reporting challenges – the conversion to International Financial Reporting Standards.

As a mining company your transition has more challenging issues than basic IFRS convergence, making it more than just a technical accounting exercise. This course will help you understand how to account for IAS 6: property, plant and equipment, financial instruments and hedging, and understand mining taxation under IFRS.

With a looming 2011 deadline, you need to address your transition challenges in order to stay on track! You will hear solutions to difficulties including the valuation of mineral properties in business combinations and the treatment of commodity price hedging programs, including how to determine if they qualify as a hedge. Find out about the impairment of assets and even an in depth case study from Hunter Dickinson Services about their early adoption and how to avoid common IFRS convergence issues.

Following on the heels of our two **sold out** *IFRS for Mining* conferences, this all-new and updated event will help you understand and work through the specific and difficult questions you'll have to address in your IFRS transition. By attending INFONEX's August *IFRS Implementation for the Mining Industry* event, you can walk away feeling confident about your transition. You will learn about practical strategies to ease the implementation process, and specific examples you can use to benchmark your convergence.

Register for this unique event and come away with the practical advice you need to move your transition along!

Sincerely,



Chris Graham
Vice-President, Conferences
INFONEX Inc.

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IFRS Implementation for the Mining Industry *Updated and Expanded!*

AUGUST 26 AND 27, 2009 • WORKSHOPS: AUGUST 28, 2009 • VANCOUVER, BC

Day 1

PROGRAM AGENDA: WEDNESDAY, AUGUST 26, 2009

8:00 – 9:00 Registration and Continental Breakfast

9:00 – 9:10

Welcome and Opening Remarks from the Chair
Allan Russell, Senior Manager, Ernst & Young LLP

9:10 – 10:10

IFRS Convergence and Recent Developments in Canadian and International Accounting Standards

Mark Walsh, Principal, Accounting Standards Board

- Update on the AcSB's strategies for public and private companies
- New and upcoming IFRS standards: implications for your adoption of IFRS
- Implications of adopting IFRS: how will this affect your company

10:10 – 10:30

Networking Break



10:30 – 11:30

CSA Regulatory Update

- Disclosure of expected changes relating to changeover to IFRS
- Adoption of IFRS before 2011
- New regulations for 2008/2009

11:30 – 12:30

CICA Guidance on MD&A Preparation and Disclosure for IFRS

John Bunting, Partner, BC IFRS Leader, PricewaterhouseCoopers LLP

- MD&A challenges presented by IFRS
- Communications about changeover plan
- Communications about impact of conversion on financial reporting

12:30 – 1:30

Luncheon

1:30 – 2:30

Road to Transition: Exploration of IFRS 1 Exemptions Used by Mining Companies

Jason Kingshott, Assurance Services, Meyers Norris Penny LLP

- Review of IFRS 1
- Clarification of limited exceptions available on initial adoption
- Disclosures to explain the transition from previous GAAP to IFRS
- Key areas that may be impacted by initial adoption

2:30 – 2:45

Networking Break



2:45 – 4:00

Property, Plant and Equipment: How to Break Them Down

Representative, Ernst & Young LLP

- Understanding IFRS's impact on property, plant, and equipment: breaking up infrastructure and machinery into individual components
- What components/assets should be depreciated on financial statements?: what factors will have an impact on depreciation?
- What amortization period should you choose for the individual components and assets?
- How are the individual components depreciated under IFRS? How are they accounted for?
- Choosing between date of transition or a forward-basis for the fair value of property, plant and equipment
 - factors that should be taken into consideration
 - what are mining companies around the world choosing as their starting point?
- Meeting your disclosure requirements for property, plant and equipment under IFRS

4:00 – 5:00

Accounting for Commodities: Financial Instruments and Hedging

Robert Marsh, Partner, PricewaterhouseCoopers LLP

- Overview of major differences between IFRS and Canadian GAAP
- Discussion of financial instruments typically seen in mining companies
- Key items which must be addressed prior to conversion
- Financial instrument disclosures within IFRS financial statements

5:00

End of Day One

SPONSORSHIP AND EXHIBITION OPPORTUNITIES

If you would like to increase your visibility with senior finance and accounting executives in the mining industry, you need to be at the national summit on *IFRS Implementation for the Mining Industry*. A limited number of sponsorship options are available, including:

- Exhibit Space
- Cocktail Reception
- Luncheon
- Breakfast
- Conference Documentation

For more information, contact our sponsorship department at 416.971.4177, ext. 244, or e-mail sponsorship@infonex.ca. Choose to participate at this event and ensure your brand is front and centre at this great marketing opportunity.

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IFRS Implementation for the Mining Industry *Updated and Expanded!*

AUGUST 26 AND 27, 2009 • WORKSHOPS: AUGUST 28, 2009 • VANCOUVER, BC

Day 2

PROGRAM AGENDA: THURSDAY, AUGUST 27, 2009

8:00 – 9:00

Continental Breakfast

9:00 – 9:10

Opening Remarks from the Chair

Allan Russell, Senior Manager, Ernst & Young LLP

9:10 – 10:10

Preparing for the Future: IASB's Projects on Extractive Activity

Mark Walsh, Principal, Accounting Standards Board of Canada

- How is this project going to change accounting for mining companies—and when?
- What will be capitalized? What will be expensed?
- Will mineral assets be measured at cost or fair value?
- Disclosures

10:10 – 10:30

Networking Break



10:30 – 11:30

Understanding Mining Taxation under IFRS

Michael R. Brawn, Tax Partner, KPMG LLP

- Analyzing International Accounting Standards (IAS) 12: will it become the new international standard for taxation?
- How will IAS 12 impact hedging and derivatives?: IFRS's potential impact on the taxation of flow-through shares
- Reconciling accounting to tax under IFRS: how will this change?
- Differences between tax standards under IFRS and Canadian GAAP: exploring the acquisition of assets and issues in future income tax
- Meeting your tax disclosure obligations under IFRS

11:30 – 12:30

IFRS 6, Exploration and Evaluation

Jason Kingshott, Assurance Services, Meyers Norris Penny LLP

- Background and future changes to IFRS 6
- Expected impact of IFRS 6 to Canadian mining companies
- Impairment and testing of exploration and evaluation costs
- Overview of accounting treatment of pre-exploration and post exploration costs

12:30 – 1:30

Luncheon

1:30 – 2:30

CASE STUDY

Exploring IFRS: An Early Adoption Experience

Andy Yu, Financial Reporting Manager, Hunter Dickinson Services Inc

- Early adoption process
- Common IFRS accounting policy differences encountered
- Tips and best practices

2:30 – 2:45

Networking Break



2:45 – 3:45

Impairment of Assets: Effectively Working With the IFRS Standard

Glen Ives, Partner, Deloitte
Gregg Orr, Partner, Deloitte

- Implications of the removal of the two-step approach
- Calculating value in use and assessing the fair value for mineral properties
- Preparing for December 31, 2009: will there be overnight impairment?
- The active requirement to test for impairment

3:45 – 4:45

Business Combinations - IFRS 3

Glen Ives, Partner, Deloitte
Gregg Orr, Partner, Deloitte

- Discussions of the key requirements of IFRS 3(R) and HB1582
- Considerations for business combinations during the comparative period
- Optional exemption: what does application of Appendix C mean?
- Disclosure requirements

4:45

End of Day Two

PLUS! Take advantage of our  
optional post-conference workshops

WHO SHOULD ATTEND THIS EVENT

- Directors of Corporate Accounting
- Accountants and Auditors for Issuers
- Chief Financial Officers
- Vice-Presidents and Directors of Finance
- Accountants and Financial Analysts
- U.S. GAAP and IFRS Managers
- Financial Accounting and Reporting Managers
- Regulatory Compliance Officers

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OPTIONAL WORKSHOPS: FRIDAY, AUGUST 28, 2009

WORKSHOP ONE: 9:00 – 12:00

Advanced Issues in IFRS Transition

Jason Kingshott, Assurance Services, Meyers Norris Penny LLP

This will be an interactive discussion on the issues faced in the IFRS transition. Discussions will revolve around the following key aspects:

- Project structure - gaining senior management buy-in
- Systems and processes
- Resources
- Communication
- Training

Participants will be asked to participate in a group discussion as to what stage their conversions to IFRS are, what are the major hurdles they are facing, and what they have done to overcome these hurdles.

NETWORKING OPPORTUNITIES

Attend *IFRS Implementation for the Mining Industry* and take advantage of our networking breaks and luncheons to meet other senior finance and accounting executives from across the country.

WORKSHOP TWO: 1:00 – 4:00

In-Depth Examination of IFRS Issues Specific to the Mining Industry

Allan Russell, Senior Manager, Ernst & Young LLP

The adoption of IFRS will have a significant impact on the preparation of financial statements for companies in all industries, but will create particular challenges for the mining sector. Often, IFRS provides little guidance for a number of mining-specific issues. This in-depth and interactive workshop will help provide guidance to mining companies implementing IFRS, as our facilitators share their experiences working with leading global mining companies.

- Specific application of IAS 16 (PP&E), IAS 36 (impairment) and IAS 37 (provisions) to the mining industry
- Property, plant, and equipment (IAS 16): elements of costs, components, and depreciation
- Impairment of assets (IAS 36): concepts of cash generating unit, recoverable amount, and applying the trigger test; other important standards will also be discussed
- Discussion of IFRS 6 and the IASB current projects relating to exploration and evaluation (E&E)
- Typical IFRS 1 exemptions used by mining companies
- Case studies of the impact on financial reporting of IFRS for global mining companies

Building on a Tradition of Success: Delegates Consistently Praise the Quality of INFONEX Events

“ A lot of useful and relevant ideas and points were made that can be taken back and applied to IFRS implementation. ”

— Vice-President, Finance
KUMTOR GOLD COMPANY

“ I especially enjoyed the structure of having different speakers at very senior levels present, who were also available to provide expert advice after the session. ”

— Controller
FINNING CANADA

“ Good content, extremely relevant. ”

— Controller, GOLD EAGLE MINES

“ Very helpful, the conference showed me different approaches and tips that will be important for my future work. ”

— Controller
Sherritt International Corp. – COREFCO

“ All topics were very timely [and] all presenters were very qualified and credible. One of the best two-day updates I have ever been to. ”

—Chief Financial Officer
MART RESOURCES INC.

“ Great quality of speakers and information provided. ”

— Controller
DESERT SUN MINING

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IFRS Implementation for the Mining Industry

August 26–27, 2009 • Workshops: August 28, 2009
VANCOUVER, BRITISH COLUMBIA

FOUR KEY BENEFITS OF ATTENDING THIS EVENT

- 1) Understand the key differences between IFRS and Canadian GAAP
- 2) Learn about latest updates and developments from the regulators
- 3) Move your company's transition forward
- 4) Obtain the training and resources needed to overcome the challenges you are facing as you undergo your convergence



LOCATION: IFRS Implementation for the Mining Industry will be held at a convenient location in Vancouver, BC. Detailed venue information will be provided with your registration confirmation.

YOUR REGISTRATION INCLUDES: Registration fees include all course materials, continental breakfast, lunch, and refreshments. **Parking and accommodation are not included.**

GROUP DISCOUNTS — SEND YOUR TEAM!

4th Person Attends Free! If 3 individuals from one organization register at the same time, a 4th person may also be registered to attend free of charge. The free registration must be of equal or lesser value than the paid registrations. All discounts will be applied against the full conference fee. You cannot combine multiple discounts – only one discount can be used per registration.

MAILING LIST UPDATE/REMOVAL: To add, update or remove your information from the Infonex mailing list, please call 1-800-474-4829, and select Option 3, or complete the online form at www.infonex.ca. Please note: Infonex prepares mailings several weeks in advance; it may take such time for the updates to come into effect.

REGISTER BY PHONE, ON-LINE, OR IN THESE 3 EASY STEPS!

1 PRINT YOUR NAME AND CONTACT INFORMATION

Yes! Register me for IFRS Implementation for the Mining Industry

Mr./Ms./Mrs. _____ Title _____

Organization _____

Name of Approving Manager _____ Title _____

Address _____

City _____ Province _____ Postal Code _____

Telephone () _____ Ext _____ Fax () _____

E-mail address _____

Company's main line of business _____ Number of Employees: _____

2 SELECT YOUR OPTION(S) AND METHOD OF PAYMENT

4th Delegate Attends FREE!

REGISTRATION FEES:	Register by JUNE 26	Register by JULY 24	FULL PRICE
Conference Only	\$1,799 + GST	\$1,999 + GST	\$2,299 + GST
Conference and One Workshop	\$2,249 + GST	\$2,499 + GST	\$2,849 + GST
Conference and Two Workshops	\$2,599 + GST	\$2,899 + GST	\$3,299 + GST

SELECT YOUR OPTION(S): Conference Workshop One Workshop Two

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3 SEND US YOUR REGISTRATION

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67 Richmond St. W., 7th Floor
Toronto, Ontario M5H 1Z5

CANCELLATION POLICY:

Substitutions may be made at any time. If you are unable to attend, please make cancellations in writing and fax to 1-800-558-6520 **no later than August 12, 2009.** A credit voucher will be issued to you for the full amount, redeemable against any other INFONEX course and which is valid for twelve months (one year) from the date of issue. If you prefer, you may request a refund of fees paid, less a 15% administration fee. Registrants who cancel after **August 12, 2009**, will not be eligible to receive any credits or refunds and are liable for the entire registration fee.

Confirmed registrants who do not cancel **by August 12, 2009**, and fail to attend will be liable for the entire registration fee.